

Significant Events



Corporate Calendar

► January

- SFI announced its FY 2003 results with turnover of \$534.4 million and Profit after Tax and Minority Interests (PATMI) of \$30.8 million.
- SFI donated 10,000 Halal Meals-Ready-to-Eat food packs worth \$75,000 to the earthquake victims in Bam, Iran through the Singapore Red Cross.
- SFI was highlighted in the Singapore Tripartite Taskforce Report on Wage Restructuring for successfully implementing the flexible wage system. SFI provides its employees with a stable basic income, while encouraging delivery of top-rate performance through a high variable performance-linked compensation package. President & CEO Peter Tay was subsequently appointed Co-Chairman of the Working Group on Wage Restructuring for Food Manufacturers. The Working Group completed its report in September 2005.

► March

- New Covent Garden, which is the leading brand with a market share of 46 per cent of the UK fresh soups market, launched its first brand stretch into premium Fresh Sauces for pasta, meat & fish.
- President & CEO Peter Tay and CFO Ang Lee Nah embarked on an Investor Roadshow to Hong Kong to meet with potential institutional investors and to keep existing shareholders abreast of the latest developments in the Group.
- SFI's wholly-owned UK subsidiary, International Cuisine Limited acquired Irish food manufacturing company, Cresset Limited, which manufactures ambient ready meals and soup in cups, to tap on growth opportunities in the Irish chilled ready meals market.

► April

- SFI launched a new range of ambient convenience food products at Food & Hotel Asia 2004, the largest food show in Asia.

► May

- Daniels launched its second New Covent Garden brand stretch into Fresh Fruit Blends and Smoothies.

► July

- SFI received the Total Defence Award and the Singapore Armed Forces (SAF) Certificate for Employers for outstanding contribution towards Total Defence in Singapore from the Minister for Defence RADM Teo Chee Hean.

► September

- The £3 million prepared fruit factory at Leeds, UK was officially opened by President & CEO Peter Tay. This investment will bolster sales of prepared fruits which grew more than 20 per cent in 2004. It is part of Daniels' £13 million Capex in state-of-the-art production facilities for prepared fruits and fresh juice, and in expanding its soup and sauce facility.

► October

- SFI participated in the biennial Paris Salon International de L'Alimentation (SIAL), which is one of the largest international food exhibitions, to showcase our Taj Foods Asian cooking sauces and gravies for export to the European market.



Source:
Checkout, January 2005



- Cresset's new €5 million chilled ready meals factory was completed within 7 months, and launched a range of products with a major Irish customer. This factory is the first indigenous chilled ready meals facility in Ireland.
 - SFI announced a maiden interim gross dividend of 2 cents per share, payable on 18 January 2005.
- ▶ **November**
- New Covent Garden was honoured at the Quality Food & Drink Awards 2004 with the special "Platinum Q" award for having made a significant impact on the UK Food Industry in the last 25 years. It topped other nominees from McCain, Marks & Spencer, and Sharwood's.
- ▶ **December**
- SFI launched a new range of ready-to-eat products under its Farmpride and Taj Foods brands to the UK and Japan markets.
 - As part of SFI's ongoing community service, the online grocery store (www.e-mart.com.sg) participated in the Boys' Brigade Charity Gift donation drive as the official on-line partner, for the 5th consecutive year.

Financial Calendar

- ▶ Financial Year End
31 December 2004
- ▶ Interim Dividend* Books Closure Dates
6 & 7 January 2005
- ▶ Payment of Interim Dividend*
18 January 2005
- ▶ Full-Year 2004 Results Announcement
26 January 2005
- ▶ Issue of Annual Report
30 March 2005
- ▶ Annual and Extraordinary General Meetings
14 April 2005
- ▶ First Quarter Results Announcement
20 April 2005[†]
- ▶ Final Dividend Book Closure Dates
12 & 13 May 2005
- ▶ Payment of Final Dividend
27 May 2005 (*subject to shareholders' approval at AGM*)
- ▶ Half-Year Results Announcement
21 July 2005[†]
- ▶ Third Quarter Results Announcement
20 October 2005[†]

* Maiden interim dividend † Tentative