

SFI signs MOU with MAFC to supply fresh and safe vegetables to Singapore market

July 29, 2008 – Malaysian Agrifood Corporation Berhad (MAFC) has recently signed a memorandum of understanding (MOU) with Singapore Food Industries Limited (SFI) which appoints SFI as its exclusive sales agent in Singapore. This MoU serves to strengthen relations between both corporations and will grant SFI the exclusive rights to distribute a range of quality vegetables and fruits from Malaysia.

MAFC is Malaysia's first fully integrated food supply chain company engaged in the production, supply and delivery of top quality fresh fruits and vegetables. MAFC is focussed on stimulating the agriculture industry to global standards of safety, quality and sustainability and is committed on using cutting edge technologies as enablers throughout its supply chain management.

SFI's responsibility would be to ensure the maintenance of distribution quality and the cold chain for the point of deliveries in Singapore. Currently, SFI runs the largest fleet of temperature controlled vehicles and manages one of the largest operating cold-room warehouse facilities in Singapore.

This collaboration will promote the highest degree of freshness in vegetables and fruits via an unbroken cold chain, while the traceability of the vegetables and fruits throughout the supply chain ensures food safety.

MAFC'S CEO, Azizi Meor Ngah said: "MAFC believes in fostering strategic collaborations with leading food companies, to take advantage in the transfer of knowledge between corporations, as MAFC is pursuing the objective of becoming an efficient food supply chain manager in the region. The impact of globalization places high value on the knowledge economy and corporations must rise to the challenges of creating and sharing knowledge today."

Roger Yeo, CEO, Singapore Food Industries said, "This joint effort combines our expertise and resources to develop a superior cold chain and distribution arrangement in the Singapore market for fresh vegetables and fruits. Alvin Chua heads this Division as GM."

About Singapore Food Industries Limited

Singapore Food Industries Limited is the only fully integrated food logistics and catering supplier in Singapore. It has significant operations in the United Kingdom and Rep of Ireland, which together contribute over 50.0 per cent to Group turnover. Headquartered in Singapore, SFI's three core businesses are Food Distribution, Food Preparation, Manufacturing and Processing, and Abattoir and Hog Auction. In FY2007, SFI achieved profit before tax of S\$48.6 million on turnover of \$714.9 million.

For more information, please visit www.sfi.com.sg.

About Malaysian Agrifood Corporation Berhad (MAFC)

MAFC is a government linked corporation established in 2006 with the specific aim to restructure the Malaysia's agrifood production and distribution system through an integrated value adding management that gives priority to global standards of food safety, quality and sustainability. Tasked as the prime mover and growth for the Malaysian agricultural sector, the emphasis will be placed towards applying commercial best practices and pursuing a sustainable agricultural system involving a wholesome approach of People, Planet and Profit relationships.

For more information, please visit www.mafc.com.my.

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