

SFI signs MoU with Green Nature Richness to develop an export market for Pig Farm Area in Sarawak, Malaysia

2 September 2008 – Singapore Food Industries Limited (SFI), a leading fully integrated food logistics, catering supplier, and hog auction and abattoir operator based in Singapore today signs a memorandum of understanding (MoU) with Green Nature Richness Sdn Bhd (GNR) to develop an exclusive export channel to Singapore and beyond for the Pig Farm Area (PFA) in Sarawak, Malaysia.

The government of Malaysia and the state government of Sarawak have identified the land in Pasir Puteh, Simunjan and appointed GNR as the legal representative and operator of the PFA. With the MoU, GNR will work together with SFI to initiate a preliminary study on the PFA's compliance with the export and accreditation standards imposed on pig farms exports pigs and pork-products into Singapore. GNR will be leveraging on SFI's years of experience in the hog auction and abattoir business to work on ensuring compliance to the Singapore's export and accreditation standards.

"Assuming positive findings, this is a strategic partnership between SFI and GNR as it is the stepping stone that will lead to a future joint venture for our companies. The joint venture company may be appointed the exclusive agent for the export of live pigs, chilled pork, frozen pork and processed pork products into Singapore," said SFI CEO, Roger Yeo.

About Singapore Food Industries

Singapore Food Industries is the only fully integrated food logistics and catering supplier in Singapore. It has significant operations in the United Kingdom and Republic of Ireland, which together contribute about 50.0 per cent to Group turnover. Headquartered in Singapore, SFI's three core businesses are Food Distribution, Food Preparation, Manufacturing and Processing, and Abattoir and Hog Auction.

For more information, please visit www.sfi.com.sg.

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